



## News Release

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FOR RELEASE ON AUGUST 1, 2011

### **AGILITY FUEL SYSTEMS NAMES BARRY L. ENGLE AS CEO**

Fontana, CA, August 1, 2011 – Agility Fuel Systems, the industry leader in natural gas fuel systems for heavy duty trucks, buses and specialty vehicles, announced today that its board of directors has named Barry L. Engle to serve as the company's Chief Executive Officer. His appointment becomes effective immediately.

Mr. Engle, 47, brings to Agility deep executive-level experience in marketing, sales, distribution and general management of global automotive and industrial businesses. Most recently he was CEO of Think Holdings AS, a manufacturer of electric vehicles in Oslo, Norway. Prior to joining Think, Mr. Engle was from 2008 to 2010 the President & CEO of New Holland Agricultural Equipment, S.p.A, a world leader in agricultural equipment based in Turin, Italy.

Engle is a veteran of Ford Motor Company, where he spent most of his career, rising through a variety of positions between 1992 and 2008 in North America, Latin America and Asia. These include President & CEO of Ford of Canada, President of Ford Brazil & Mercosul, General Manager of Ford Division Marketing, General Manager of Worldwide Direct Market Operations, Director of North American Product Planning & Strategy and General Marketing Manager, Parts & Service Division.

Engle also has first hand automotive retail experience, having been a Chrysler Plymouth Jeep dealer in Salt Lake City, Utah. He earned a Bachelor of Arts in economics from Brigham Young University and an MBA from the Wharton School of the University of Pennsylvania.

"Barry has worked internationally and with large corporations, with significant managerial and operational experience in an OEM setting. But he also has an entrepreneurial spirit and experience with smaller companies that will serve him well. This combination makes him uniquely qualified to lead Agility to the next level," said Michael Gallagher, Agility's Chairman.

Agility Fuel Systems was formed in December, 2010 through the merger of FAB Industries (FAB) and Enviromech Industries (Enviromech), both leaders in the engineering and manufacturing of natural gas fuel systems. Element Partners, a clean technology-focused private equity fund, provided equity capital to complete the transaction and assumed a significant equity position in the new company along with board participation. Sam Gabbita, a partner at Element and Agility board member, said, "We have made good progress in integrating the two companies. And, we're seeing ever greater interest from heavy duty vehicle fleets in natural gas as a transportation fuel. So as we now look to continue to scale the business, we are very pleased to be able to bring in Barry as CEO. His OEM experience, energy and leadership will make him a great addition to the Agility team."

Commenting on his new position, Mr. Engle said, "I'm excited to join Agility at this point in time. The economic and environmental benefits of natural gas are compelling for our heavy duty fleet customers. And we've earned a reputation for providing them the most reliable, best engineered fuel systems on the market along with great customer service. I look forward to working with the team as we continue to take care of our customers and build the business."

**About Agility Fuel Systems**

Agility designs, engineers and manufactures alternative fuel systems -- primarily for natural gas applications (both compressed and liquid) but also for hydrogen and electric hybrids -- used in heavy duty trucks, buses and specialty vehicles. The full-range of services provided also includes prototyping, installation and aftermarket service and support. Agility's fuel systems are sold through vehicle OEMs, dealers and directly to fleet owners. Over 10,000 fuel systems have been deployed worldwide with a long track record of quality, safety and reliability. The company maintains operations in California, Alabama and British Columbia, Canada.

For more information on Agility Fuel Systems please visit [www.agilityfs.com](http://www.agilityfs.com).

**About Element Partners**

Element Partners is a leading venture capital and growth equity firm focused exclusively on investments in high-growth companies with innovative solutions to global energy, resource and environmental problems. The principals of Element have invested in over 100 energy and clean technology companies, making Element one of the earliest and most experienced investors in these markets.

For more information on Element Partners please visit [www.elementpartners.com](http://www.elementpartners.com).

For press inquiries and media requests, please contact:

Ron Eickelman

(877) 765-1778

[reickelman@agilityfs.com](mailto:reickelman@agilityfs.com)